CHINESE PEOPLE HOLDINGS COMPANY LIMITED
中 民 控 股 有 限 公 司
(incorporated in Bermuda with limited liability) (stock code: 681)

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Chu Kin Wang Peleus has resigned as an executive director, a deputy chairman of the Company and such other positions may be holding in the Group, all with effect from 1 October 2020.

The board (the "**Board**") of directors (the "**Directors**") of Chinese People Holdings Company Limited (the "**Company**") and its subsidiaries (collectively the "**Group**") announces that Mr. Chu Kin Wang Peleus ("**Mr. Chu**") has resigned as an executive director, a deputy chairman of the Company (the "**Resignations**") and such other positions may be holding in the Group, all with effect from 1 October 2020 due to his other business engagements which require more of his dedication. The Board and the nomination committee of the Company have approved the Resignations.

Mr. Chu has confirmed that he has no disagreement with the Board and that there is no other matter in relation to the Resignations that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Chu for his valuable efforts and contributions to the Group during his tenure of office.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Beijing, 1 October 2020

As at the date of this announcement, the Board comprises four Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director) and Miss Mo Yunbi and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Cheung Chi Ming.